

BOKARO POWER SUPPLY CO. (P) LTD.

(A Joint Venture of SAIL & DVC)

Hall No.- M-01, Old Adm Building,

Ispat Bhawan, Bokaro Steel City – 827 001

CIN – U40300DL2001PTC112074

No.: BPSCL/F&A/ 1131

Date: 31.05.2023

Sub.: Choice of option for deduction of Income Tax for F.Y. 2023-24, A.Y. (2024-25)

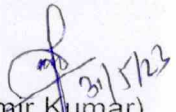
In accordance with the section 115BAC of Income Tax Act 1961, TDS of all employees will be by default calculated as per new scheme of taxation without considering deductions and exemptions as mentioned in the said section.

However, section 115BAC (6) also gives an option to the assesses to go with the old scheme of taxation.

Accordingly, employees may self assess their tax liability as per both schemes of taxation and submit their option (either Old or New) by 10.06.2023, failing which, TDS shall be deducted as per new scheme of taxation.

Option has to be exercised through online mode available in BPSCL portal in the Tax Tab under "TDS Deduction Option" link.

Any request for change in option of taxation received after 10.06.2023 shall not be entertained.


(Samir Kumar)
GM (F&A)

Distribution:

1. CGM I/C (PP)
2. CGM (P&A)
3. CGM (Operation)
4. CGM (MM)
5. GM (Maintenance)
6. DGM (CEO Sectt,
7. Vigilance Officer
8. C.S., BPSCL
9. Notice Board,
10. BPSCL Portal