



Bokaro Power Supply Company (P) Limited
(A Joint Venture of SAIL & DVC)
Hall No. M-01, Old Administrative Building
Ispat Bhawan, Bokaro Steel City 827 001

Ref : BPSCL/MM/23-24/PUR-176/NIT-1388/Amendment-01

Date: 24.01.2024

Amendment/ Corrigendum

Tender Notice No.- BPSCL/MM/23-24/PUR-176/NIT-1388 dated 30.12.2023

Subject - Procurement of Sulphuric Acid.

Following amendments are being done in the referred Tender:

1. **Clause No. 3.5 "Price Variation (PV) Clause" at Section-III** is being amended and same may be read as follows in place of existing entries:

Revised Price Variation (PV) Clause

The price variation shall be based on the latest prevailing sulphur price as declared by M/s. Indian Oil Corporation Ex-Haldia Refinery on the date of tender opening will be considered as base price/reference price during the period of the contract.

The price variation will be worked out based on the following formula:-

$$P_R = P_Q + 0.34 * (S_A - S_B)$$

Where,

S_A = the latest prevailing sulphur price (Rs./MT) on the date of dispatch as declared by IOCL Ex-Haldia Refinery.

S_B = the latest prevailing sulphur price (Rs./MT) on the date of tender opening as declared by IOCL Ex-Haldia Refinery.

P_Q = the basic sulphuric acid (H₂SO₄) price (Rs./MT) as firmed up in our Purchase Order which shall remain fixed and firm during the contract period

P_R = the revised Basic Sulphuric acid (H₂SO₄) price (Rs./MT)

Ø Considering the fact that 340 kg of sulphur is required for production of 1000 kg (01 MT) of sulphuric acid, hence 0.340 is considered above.

For example: (only indicative for simplicity of understanding of PV formula)

Suppose Purchase Order has been finalized in January 2024 at the Basic rate of for sulphuric acid per MT i.e. 'P_Q' = Rs.16000.00 and demand for acid is placed on April 2024, Then, say the latest prevailing price of sulphur on the date of dispatch per MT i.e. 'S_A' is = Rs.13000.00 Say, latest prevailing sulphur price per MT on the date of tender opening i.e. 'S_B' is = Rs. 18537.00

Therefore,

$$\begin{aligned} P_R &= 16000.00 + 0.34 * (13000.00 - 18537.00) \\ &= 16000.00 + 0.34 * (-5537) \\ &= 16000.00 - 1882.58 \\ &= 14117.42 \end{aligned}$$


NOTE:

- (i) In case, there is any delay incurred by the SELLER in dispatch of material within 15 days from the date of intimation through email by respective consignees', then the latest prevailing sulphur price shall be as on the 15th day of intimation OR on the date on which the material is actually dispatched, WHICHEVER IS LOWER shall be considered for the PV formula as well as for payment purpose.

2. Bid Submission End Date and Bid Opening Date are being extended:

Extended Bid Submission End Date & Time	Extended Bid Opening Date & Time
02.02.2024 at 12:00 Hours	02.02.2024 at 12:15 PM

For and on behalf of BPSCL


24.01.2024
(A.K. Das)
CGM (MM)