



**BOKARO POWER SUPPLY COMPANY (P) LIMITED**  
( A Joint Venture of SAIL & DVC )  
**BOKARO STEEL CITY**

No.- BPSCL/P&A/01/ 123

Dated: 11.01.2021

**CIRCULAR**

**Subject: Introduction of BPSCL Pension Scheme for the employees of BPSCL**

Vide Sl.No. 1537, Item No. 5.1, the BPSCL Board, in its 115<sup>th</sup> Minutes of Meeting held on 8<sup>th</sup> August 2019, at DVC Towers, Kolkata, has approved the introduction of BPSCL Pension Scheme. Accordingly, the existing BPSCL Employees Superannuation Benefit Scheme has been restructured with necessary modifications/variations in the Deed and a new Set of Rules of Pension Scheme has been approved to accommodate the provision of Employer's Contributions towards Pension Fund. Subsequently, vide 122<sup>nd</sup> Meeting, held on 5<sup>th</sup> October 2020, Sl.No.1646, Item No. 10 and vide 123<sup>rd</sup> Meeting, held on 18<sup>th</sup> December 2020, Sl.No. 1664, Item No. 3(i), the Board approved certain amendments in the above Pension Scheme.

BPSCL Pension Scheme shall cover all executives (including Management Trainees) on rolls of the Company on or after 1<sup>st</sup> January, 2007 and non-executives (including trainees recruited for eventual employment) on rolls of the Company on or after 1<sup>st</sup> January, 2012.

The Scheme is "BPSCL Defined Contribution Pension Scheme" and will be operated through 'BPSCL Defined Contribution Pension Trust', constituted for the purpose. Accordingly, the BPSCL Employees Superannuation Benefit Scheme (BESBS) has been renamed as "BPSCL Defined Contribution Pension Scheme" and the BPSCL Employees Superannuation Benefit Trust (BESBT) has been renamed as "BPSCL Defined Contribution Pension Trust".

The salient features of the BPSCL Defined Contribution Pension Scheme covering details like eligibility for availing benefits, employer/employee contributions, mode of payment of benefits, nominations and other conditions, are annexed as Annexure-I. The Declaration cum Nomination Form and Voluntary Contribution Form are annexed as Annexure - II & III respectively.

This issues with the approval of the Competent Authority.

( Ayshwarya S. )

Manager(Pers.& Admn.)

**Distribution:**

1. Chairman, BPSCL
2. CEO, BPSCL
3. CGM(P&A), BPSCL
4. CGM I/c (PP), BPSCL
5. CGM(Operations), BPSCL
6. GM I/c(MM), BPSCL
7. All HoDs, BPSCL
8. I/c (F&A), BPSCL
9. Trustees of BPSCL Pension Trust
10. Vigilance Officer, BPSCL
11. Manager(P&A)/PP, BPSCL
12. Notice Board/Circular File